

## Message Text

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ACTION IO-10

INFO OCT-01 CIAE-00 INR-07 NSAE-00 RSC-01 FBOE-00 A-01

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P 311014Z JAN 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC PRIORITY 6289

UNCLAS PARIS 02673

NESCO

E.O. 11652: N/A

TAGS: AORG, AFIN, ABLD, UNESCO

SUBJECT: BUILDING CHART: UNESCO

REF: STATE A-9940

1. IN ACCORDANCE REF AIRGRAM REQUEST, UNESCO BUILDING COSTS CONTAINED IN REF AIRGRAM CHART WERE VERIFIED TO PERMDEL AS STILL ACCURATE BY ALBERT ALEZRA, SENIOR TECHNICAL OFFICER IN UNESCO GENERAL SERVICES BUREAU, WITH EXCEPTION OF ESTIMATED COST OF BUILDING VI AND INSURANCE-ASSESSED VALUE OF BUILDINGS I, II, III.
  2. ESTIMATED TOTAL COST NOW REVISED UPWARD TO NEW TOTAL OF 96,942,000 FF (APPROX. \$2L MILLION) WHICH SHOULD BE NOTED ON COLUMN FOUR, PAGE TWO OF REF AIRGRAM CHART. INCREASE DUE RISING COSTS AND DELAYS IMPOSED BY CONTINUING LITIGATION TO SECURE BUILDING SITE (COLUMN 12).
  3. ADDITIONALLY UNDER COLUMN 12 FOR BUILDING VI, NOTATION SHOULD BE MADE AS FOLLOWS: "FINANCING LARGELY FROM LOANS SECURED IN 1974 FROM GOF AGENCY (CAISSE DE DEPOTS ET CONSIGNATIONS) THAT ARE GUARANTEED BY GOF." LOAN CEILING WAS INITIALLY FIXED AT 48 MILLION FF AT SEVEN AND ONE-HALF PER CENT YEARLY INTEREST RATE OVER
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10 YEARS. NEGOTIATIONS NOW UNDERWAY TO RAISE LIMIT TO

76 MILLION FF.

4. UNDER COLUMN 13 FOR BUILDING VI, IT SHOULD BE NOTED THAT: "AMORTIZATION OF CONSTRUCTION COSTS AND INTEREST PAYMENTS SCHEDULED OVER SEVEN BUDGETARY BIENNIA (1973-74 TO 1985-86 INCLUSIVE)."

5. CURRENT ASSESSED VALUE BUILDINGS I, II AND III CITED IN FOOT NOTE "L" ON PAGE 3, SHOULD BE INCREASED TO \$21 MILLION.

6. ALEZRA NOTED THAT AS PER 18TH GENERAL CONFERENCE DECISION (DETAILED IN GC DOCUMENTS 18 C/65 AND 18 C/65 ADDENDUM I), BUILDING VI COSTS NOW BUDGETED IN FF DUE FACTORS THAT EXPENDITURES ALMOST ENTIRELY IN FF AND FLUCTUATING DOLLAR EXCHANGE RATE.

7. RE DOLLAR-FF EXCHANGE RATE, ALEZRA NOTED 18 C/5 BUDGET FOR BUILDING COSTS WERE BASED ON 4.80 FF EXCHANGE WHEREAS UNESCO USING RATE FOR MONTH OF JANUARY OF 4.50 FF. CONVERSION OF FF TO DOLLARS IN FIGURES GIVEN PARA 2 ABOVE ON BUILDING VI THEREFORE SUBJECT TO FREQUENT REVISION.

RUSH

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**TAGS:** AORG, AFIN, ABLD, UNESCO  
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